

Franklin-Grand Isle United Way, Inc.

FINANCIAL STATEMENTS

March 31, 2016

Franklin-Grand Isle United Way, Inc.
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors and
Audit Committee of
United Way of Northwest Vermont, Inc.

We have audited the accompanying financial statements of Franklin-Grand Isle United Way, Inc. (a nonprofit organization) which comprise the statement of financial position as of March 31, 2016 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Franklin-Grand Isle United Way, Inc., Inc. as of March 31, 2016 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note 9 to the financial statements, the 2015 financial statements have been restated to correct a misstatement. These statements have also been restated to correct for the proper application of donor designations payable and temporarily restricted net assets of subsequent year capital campaigns. Our opinion is not modified with respect to this matter.

Report on Summarized Comparative Information

We have previously audited the Franklin-Grand Isle United Way Inc.'s 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 23, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended March 31, 2015, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of allocations and designations on page 13 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

St. Albans, Vermont
September 8, 2016
VT Reg. No. 92-0000102

FRANKLIN-GRAND ISLE UNITED WAY, INC.
STATEMENT OF FINANCIAL POSITION
March 31, 2016
(With Summarized Information for 2015)

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 266,183	\$ 264,190
Cash - Restricted	10,418	27,153
Pledges and contributions receivable, net of allowance	170,036	253,820
Other receivables	3,508	767
Prepaid expenses	-	3,596
	450,145	549,526
PROPERTY AND EQUIPMENT		
Land and land improvements	100,465	100,465
Building and improvements	335,456	335,456
Office equipment	13,641	22,941
	449,562	458,862
Accumulated depreciation	(74,169)	(74,321)
	375,393	384,541
PROPERTY AND EQUIPMENT, Net		
	375,393	384,541
Total assets	\$ 825,538	\$ 934,067
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Due to United Way of Chittenden County, Inc.	\$ 2,288	\$ -
Payroll tax liabilities	245	9,190
Donor designations payable	29,219	17,136
Accrued expenses	11,000	-
Other payables	104	-
Deferred grant and fiscal agent revenue	-	15,708
	42,856	42,034
Total current liabilities	42,856	42,034
COMMITMENTS AND CONTINGENCIES		
NET ASSETS		
Unrestricted:		
Operating	483,692	529,994
Designated for other needs	57,100	53,406
	540,792	583,400
Total unrestricted net assets	540,792	583,400
Temporarily restricted net assets	241,890	308,633
	782,682	892,033
Total net assets	782,682	892,033
Total liabilities and net assets	\$ 825,538	\$ 934,067

See accompanying notes to financial statements.

FRANKLIN-GRAND ISLE UNITED WAY, INC.
STATEMENT OF ACTIVITIES
For the Year Ended March 31, 2016
(With Summarized Information for 2015)

	Unrestricted	Temporarily Restricted	2016 Total	2015 Total
SUPPORT AND REVENUE				
Gross campaign results - additional prior year contributions	\$ 2,638	\$ -	\$ 2,638	\$ -
Gross campaign results in prior year - released from restriction	316,952	(316,952)	-	-
Total campaign results	319,590	(316,952)	2,638	-
Less donor designations	(18,301)	18,301	-	-
Net campaign revenue - prior year	301,289	(298,651)	2,638	-
Gross campaign results - current and subsequent years	-	285,853	285,853	342,881
Less current year donor designations	-	(20,110)	(20,110)	(19,242)
Campaign revenue - current and subsequent years	-	265,743	265,743	323,639
Less provisions for uncollectible pledges	-	(33,845)	(33,845)	(19,250)
Net campaign revenue - current and subsequent years	-	231,898	231,898	304,389
Designations from other United Ways	16,316	-	16,316	47,608
Donated goods and services	36,854	-	36,854	33,057
Special event revenue	77,095	-	77,095	96,410
Net fiscal agent income	-	-	-	19
Other grants and contributions	-	-	-	2,900
Net investment income	1,035	10	1,045	1,100
Rental income	20,450	-	20,450	19,550
Other income	5,096	-	5,096	7,159
Total support and revenue	458,135	(66,743)	391,392	512,192
EXPENSES				
Program services:				
Gross funds awarded / distributed	257,585	-	257,585	269,052
Less donor designations	(20,110)	-	(20,110)	(19,242)
Net funds awarded / distributed	237,475	-	237,475	249,810
Community impact and volunteer mobilization	125,454	-	125,454	127,465
Total program service expenses	362,929	-	362,929	377,275
Supporting services:				
Management and general	81,080	-	81,080	66,010
Fundraising	56,734	-	56,734	76,606
Total supporting service expenses	137,814	-	137,814	142,617
Total expenses	500,743	-	500,743	519,892
Change in net assets	(42,608)	(66,743)	(109,351)	(7,700)
Net assets, beginning of year, as originally stated	583,400	308,633	892,033	635,843
Prior period adjustment	-	-	-	263,890
Net assets, beginning of year, as restated	583,400	308,633	892,033	899,733
Net assets, end of year	\$ 540,792	\$ 241,890	\$ 782,682	\$ 892,033

See accompanying notes to financial statements.

FRANKLIN-GRAND ISLE UNITED WAY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended March 31, 2016
(With Summarized Information for 2015)

	Program Services			Supporting Services			2016 Total	2015 Total
	Community Investments	Community Impact & Volunteer Mobilization	Total	Management & General	Fundraising	Total		
Program allocations and awards	\$ 198,315	\$ -	\$ 198,315	\$ -	\$ -	\$ -	198,315	\$ 217,100
Designations to agencies and programs	59,270	-	59,270	-	-	-	59,270	51,952
Less donor designations	(20,110)	-	(20,110)	-	-	-	(20,110)	(19,242)
Sub-total	<u>237,475</u>	<u>-</u>	<u>237,475</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>237,475</u>	<u>249,810</u>
Payroll	-	41,392	41,392	23,322	13,868	37,190	78,582	104,038
Payroll taxes and benefits	-	10,007	10,007	5,639	3,353	8,992	18,999	23,694
	-	51,399	51,399	28,961	17,221	46,182	97,581	127,732
Contracted Services	-	-	-	5,201	-	5,201	5,201	-
Audit	-	-	-	18,676	-	18,676	18,676	7,400
Legal and Professional services	-	-	-	7,612	-	7,612	7,612	-
General office supplies	-	428	428	416	416	832	1,260	753
Event expenses	-	19,700	19,700	1,406	19,819	21,225	40,925	47,313
Printing	-	1,011	1,011	980	980	1,960	2,971	2,907
Campaign supplies	-	96	96	93	93	186	282	838
Computer supplies	-	287	287	280	280	560	847	1,292
Donation tracker contract	-	380	380	760	760	1,520	1,900	-
Telephone	-	930	930	904	904	1,808	2,738	2,202
Postage	-	527	527	511	511	1,022	1,549	1,961
Depreciation	-	3,116	3,116	3,025	3,025	6,050	9,166	10,125
Insurance	-	1,750	1,750	1,699	1,699	3,398	5,148	6,428
Mileage	-	521	521	-	347	347	868	495
Executive director expense	-	233	233	225	225	450	683	289
Advertising and marketing	-	683	683	662	662	1,324	2,007	-
Miscellaneous	-	1,101	1,101	1,070	1,070	2,140	3,241	2,879
Utilities	-	1,466	1,466	1,423	1,423	2,846	4,312	4,687
Repairs and maintenance	-	2,722	2,722	5,445	5,445	10,890	13,612	14,221
In-kind donations	-	36,030	36,030	-	824	824	36,854	32,657
Sub Total	<u>-</u>	<u>122,380</u>	<u>122,380</u>	<u>79,349</u>	<u>55,704</u>	<u>135,053</u>	<u>257,433</u>	<u>264,179</u>
United Way Worldwide dues	-	3,074	3,074	1,731	1,030	2,761	5,835	5,903
Totals	<u>\$ 237,475</u>	<u>\$ 125,454</u>	<u>\$ 362,929</u>	<u>\$ 81,080</u>	<u>\$ 56,734</u>	<u>\$ 137,814</u>	<u>\$ 500,743</u>	<u>\$ 519,892</u>

See accompanying notes to financial statements.

FRANKLIN-GRAND ISLE UNITED WAY, INC.
STATEMENT OF CASH FLOWS
For the Year Ended March 31, 2016
(With Summarized Information for 2015)

	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (109,351)	\$ (7,700)
Adjustments to reconcile change in net assets to net cash, provided by operating activities:		
Gain on disposal of assets	(18)	-
Depreciation and amortization	9,166	10,125
(Increase) decrease in restricted cash	16,735	(4,710)
Decrease in pledges and contributions receivable	83,784	-
(Increase) decrease in other receivables	(2,741)	2,053
Decrease in prepaid expenses	3,596	1,005
Decrease in accounts payable	-	(208)
Increase in due to United Way of Chittenden County, Inc.	2,288	-
Increase in other current liabilities	104	-
Increase (decrease) in payroll tax liabilities	(8,945)	798
Increase in donor designations payable	12,083	8,526
Increase in accrued expenses	11,000	-
Increase (decrease) in deferred grant and fiscal agent revenue	(15,708)	1,515
Net cash provided by operating activities	1,993	11,404
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	(8,375)
Net cash used by investing activities	-	(8,375)
Net increase in cash and cash equivalents	1,993	3,029
Cash and cash equivalents, beginning of year	264,190	261,161
Cash and cash equivalents, end of year	\$ 266,183	\$ 264,190

See accompanying notes to financial statements.

FRANKLIN-GRAND ISLE UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Franklin-Grand Isle United Way Inc. (“FGIUW” or “the Organization”) is one of the 1,400 United Ways in the United States. We are an independent, nonprofit organization overseen by a local volunteer board of directors

We collaborate with other community service organizations, partner with businesses, teach with service delivery agencies, and join forces with dedicated leaders and volunteers. Together, we solve community needs that affect families and children while assuring a viable community-wide, human services infrastructure.

FGIUW mobilizes the community to provide the financial and non-monetary resources needed to build a better community. Through a single community-wide fund drive, FGIUW raises resources that are invested in programs that address this community’s most pressing needs. We actively work with local agencies to implement innovative and effective programs. The Organization focuses its efforts around the community impact areas: health, education, and financial stability.

The Organization's support comes primarily from contributions from individuals, business and foundations during its annual campaign with additional support from non-campaign grants and contributions, program-related fee for service work and investment income.

Financial Statement Presentation and Accounting for Contributions

The Organization follows Accounting for Contributions Received and Contributions Made (FASB ASC 958-605) and Financial Statements of Not-for-profit Organizations (FASB ASC 958-205) as required by Financial Accounting Standards Board Accounting Standards Codifications (FASB ASC 958)

Under these guidelines, the Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending upon the existence and/or nature of any donor-imposed restrictions. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporary restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. Temporarily restricted contributions whose restrictions are met in the same period are shown as increases in temporarily restricted net assets with a corresponding transfer to unrestricted net assets

FRANKLIN-GRAND ISLE UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

Revenues and expenses are reported on the accrual basis of accounting. Under this basis, revenue, other than contributions, and expenses are reported when incurred, without regard to the date of receipt or payment of cash. Contributions are reported when incurred without regard to the date of receipt or payment of cash. Contributions are reported in accordance with FASB ASC 958-605.

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the Organization considers all highly liquid debt instruments with a maturity of three months or less to be cash equivalents.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increase in the unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increase in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. The majority of the promises to give are received from a broad base of Franklin and Grand Isle County Contributors as a result of the annual campaign.

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Those expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts, if material, are computed using estimated market interest rates applicable to the years in which the promises are received. Any conditional promises to give are not recorded until the conditions are met.

The Organization uses the allowance method to determine the net pledges receivable. The allowance amount for pledges receivable is based on prior years' experience and management's analysis of specific promises to give and currently known economic conditions, and is currently calculated based on an historical average of 6% of current year pledges. The allowance for uncollectible pledges at March 31, 2016 and 2015 was \$31,175 and \$31,126, respectively.

Property and Equipment

The Organization capitalizes property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated

FRANKLIN-GRAND ISLE UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2016

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulation regarding how long those donated assets must be maintained, the Organization reports expiration of donor restrictions when the donated or acquired assets are placed into service. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method over estimated useful lives of the fixed assets ranging from 5 to 40 years.

Contributed Services, Materials and Equipment

Contributed materials and equipment are recorded at estimated fair market value when received. Contributed services are not recorded since no objective basis is available to measure the value of such services. A substantial number of individuals and businesses have donated significant amounts of their time and services in the FGIUW's fundraising, supporting programs and management and general activities.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than private foundation.

The Organization's Form 990, Return of Organization Exempt from Income Tax, for the years ending 2013, 2014 and 2015 are subject to examination by the IRS, generally for three years after they were filed. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any "uncertain tax positions" that are material to the financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumption that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Expenses

The costs of providing various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting service benefited.

Reclassifications

Portions of the 2015 financial statements have been reclassified to conform to the 2016 financial statement presentation.

FRANKLIN-GRAND ISLE UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2016

NOTE 2 CONCENTRATIONS OF CASH ON DEPOSIT

The Organization has concentrated its credit risk by maintaining deposits in financial institutions that, at times, exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation (FDIC). The Organization has not experienced any losses in such accounts and believes it is not exposed to any unreasonable credit risk with respect to its cash concentrations.

NOTE 3 PLEDGES AND CONTRIBUTIONS RECEIVABLE

Included in pledges and contributions receivable are the following unrestricted and temporarily restricted, unconditional promises to give as of March 31:

	<u>2016</u>	<u>2015</u>
Unrestricted:		
Prior year campaign pledges receivable	\$ 49,652	\$ 62,461
Temporarily restricted:		
Current year campaign pledges receivable	151,559	222,485
Less allowance for uncollectible pledges	<u>(31,175)</u>	<u>(31,126)</u>
Net unconditional promises to give	<u>\$ 170,036</u>	<u>\$ 253,820</u>
Receivable in less than one year	\$ 201,211	\$ 284,946
Receivable in more than one year	<u>-</u>	<u>-</u>
Total unconditional promises to give	201,211	284,946
Less discounts to net present value	-	-
Less other allowance for uncollectible promises	<u>(31,175)</u>	<u>(31,126)</u>
Net unconditional promises to give	<u>\$ 170,036</u>	<u>\$ 253,820</u>

Each year, based on prior experience, FGIUW estimates an amount of current year campaign pledges that will not be collected, almost always due to employee turnover at participating employers. Actual pledges receivable written off were approximately \$33,845 and \$19,250 for the fiscal years ended March 31, 2016 and 2015 respectively.

There were no material conditional promises to give at March 31, 2016 and 2015. Conditional promises to give are not recorded until conditions are substantially fulfilled.

FRANKLIN-GRAND ISLE UNITED WAY, INC.
NOTES TO FINANCIAL STATEMENTS
March 31, 2016

NOTE 4 PROPERTY AND EQUIPMENT

Property and Equipment, at cost, including fair market value of donated land and building, consisted of the following at March 31,

	<u>2016</u>	<u>2015</u>
Land and land improvements	\$ 100,465	\$ 100,465
Building and improvements	335,456	335,456
Office equipment	13,641	22,941
	<u>449,562</u>	<u>458,862</u>
Accumulated depreciation	<u>(74,169)</u>	<u>(74,321)</u>
 PROPERTY AND EQUIPMENT, Net	 <u><u>\$ 375,393</u></u>	 <u><u>\$ 384,541</u></u>

NOTE 5 LINE OF CREDIT

As of March 31, 2016 the Organization has closed out any available line of credit with their bank.

NOTE 6 NET ASSETS

Net assets consist of the following:

	<u>2016</u>	<u>2015</u>
Unrestricted:		
Operating	<u>\$ 483,692</u>	<u>\$ 529,994</u>
Designated for other needs:		
Capital needs	39,600	39,600
Emerging needs	17,500	13,806
Total designated for other needs	<u>57,100</u>	<u>53,406</u>
Total unrestricted	<u>540,792</u>	<u>583,400</u>
 Temporarily restricted:		
Current year campaign	231,898	298,651
Operation Happiness	<u>9,992</u>	<u>9,982</u>
Total temporarily restricted	<u>241,890</u>	<u>308,633</u>
 Total net assets	 <u><u>\$ 782,682</u></u>	 <u><u>\$ 892,033</u></u>

Included in the change in unrestricted net assets of (\$42,608) for the fiscal year ended March 31, 2016 were unbudgeted direct expenses of approximately \$7,708 related to the merger discussed in Note 10.

FRANKLIN-GRAND ISLE UNITED WAY, INC.

NOTES TO FINANCIAL STATEMENTS

March 31, 2016

NOTE 7 RETIREMENT PLAN

Franklin-Grand Isle United Way, Inc, has a 403(b) employee retirement plan covering all of its eligible employees. Under the Plan FGIUW makes contributions of 6% of gross earnings for eligible employees. During the fiscal years ended March 31, 2016 and 2015, FGIUW's contributions amounted to \$1,518 and \$3,010, respectively.

NOTE 8 COST ALLOCATIONS

The costs of providing program services and overhead (management and general and fundraising) have been allocated to each functional expense category based on the percentage of employee time spent performing each function. A time study was performed in a prior year to determine the percentages to be applied. The amount of costs that has been allocated, excluding in-kind donations, for the years ended March 31, 2016 and 2015 was \$226,414 and \$237,425, respectively.

NOTE 9 PRIOR PERIOD ADJUSTMENT

During the year ended March 31, 2016, the Organization became aware that the value of the land and building acquired under a bargain purchase and contribution transaction on September 30, 2008 was not properly recorded. The asset had been recorded at the original cost to the Organization of \$100,000, rather than at \$400,000, its fair value on the date of the contribution and bargain purchase. The cost of the land, building and accumulated depreciation have been restated as of April 1, 2014. Consequently, the Organization recognized an increase to net assets as of April 1, 2014 in the amount of \$272,500.

The financial statements have also been corrected to properly account for temporarily restricted net assets and donor designations. In accordance with United Way Worldwide, Inc. guidelines, current year campaign revenue should be reported as temporarily restricted net assets and donor designations should be deducted from campaign revenue and not included in income or expense. We have added designations payable for year end March 31, 2015 of \$17,136 and decreased the total net assets by \$8,610, the change in donor designations paid from the 2014 campaign year to the 2015 campaign year.

The net prior year adjustment to net assets at April 1, 2014 is \$263,890, which includes an increase in unrestricted net assets of \$272,500 and a decrease in temporarily restricted net assets of \$8,610.

NOTE 10 SUBSEQUENT EVENTS

On April 1, 2016, the FGIUW merged its operations with United Way of Chittenden County, Inc. which subsequently changed its name to United Way of Northwest Vermont, Inc.

In accordance with professional accounting standards, the FGIUW has evaluated subsequent events through September 8, 2016, which is the date the financial statements were available to be issued.

FRANKLIN-GRAND ISLE UNITED WAY, INC.
SCHEDULE OF ALLOCATIONS AND DESIGNATIONS
For the Year Ended March 31, 2016
(With Summarized Information for 2015)

	2016	2015
PROGRAM ALLOCATIONS		
Bookmobile Story Time	\$ 9,000	\$ 10,000
Building Bright Futures	1,350	1,500
C.H.A.M.P.	4,500	5,000
C.I.D.E.R.	10,080	11,200
Childcare Resources - Food Network	4,680	5,200
Care Partners (formerly Club Respite)	4,950	5,500
Champlain Valley Area Agency on Aging:		
Case Management	7,200	8,000
Meals on Wheels	10,350	11,500
Cornerstone Bridges to Life Community Ctr	7,000	10,000
C.V.O.E.O., Inc:		
Franklin Grand Isle Community Food Shelf	14,400	16,000
Voices Against Violence - Laurie's House	9,810	10,900
Financial Futures	5,850	6,500
Fairfield Community Center	9,000	10,000
Foster Grandparent Program	8,100	10,000
Franklin County 4H	4,500	5,000
Franklin County Court Diversion	5,400	12,000
Franklin County Home Health	12,150	13,500
Franklin County Senior Center	6,300	7,000
Grand Isle County Court Diversion/ Mentoring	1,800	2,000
Maple Leaf Farm Associates	12,600	14,000
Northwest Technical Center	5,375	500
Northwestern Counseling & Support Services:		
Camp Rainbow	6,930	7,700
Parallel Justice (St. Albans Community Justice Center)	2,700	6,000
Prevent Child Abuse Vermont	9,900	11,000
Samaritan House	8,550	9,500
Turning Point of Franklin County	6,840	7,600
United Way of Chittenden County, Inc.	9,000	-
	<u>\$ 198,315</u>	<u>\$ 217,100</u>
BOARD DESIGNATIONS TO AGENCIES AND PROGRAMS		
Resource Directory	\$ 1,000	\$ 1,000
Flexible Funding	4,000	4,000
Emerging Needs Allocations	7,250	-
Community partners golf allocations	21,296	21,720
VT 211	5,614	5,990
Donor designations	20,110	19,242
	<u>\$ 59,270</u>	<u>\$ 51,952</u>
	<u>\$ 257,585</u>	<u>\$ 269,052</u>