



United Way of
Chittenden County

2013-2014 UNITED WAY
OF CHITTENDEN COUNTY
STAFF LEADERSHIP

Amy Carmola
*Director of Community Impact &
Volunteer Mobilization*

John Cronin
Director of Resource Development

Martha Maksym
Executive Director

Susan Pelkey Smith
Director of Finance & Operations

2013-2014 ANNUAL REPORT

A YEAR OF COMMITMENT, INVESTMENT AND IMPACT

Dear friends and supporters,

This year marked important changes for United Way of Chittenden County, as we took bold steps forward in our commitments and approach to investments. We began to better articulate the four ways we “invest” in strategies that will achieve our goals in Education, Income and Health. We do this through funded programs, volunteer mobilization, strategic initiatives and – new for us this year – advocacy. In 2013 we made the decision to begin implementing three year funding commitments to the programs we support and we approved an Advocacy Policy that more clearly guides and directs when and how we will engage in various forms of advocacy around the issues we care about.

In 2014 we published two important documents that illustrate our approach and our role in the community: our 2014 Impact Report and 2014 Investment Detail. Together, these documents show depth and breadth of our work, show where all monies raised through or leveraged by our Community Campaign were invested and give examples of our impact within the community. To learn more, you can find both online at unitedwaycc.org.

We believe we can make the biggest impact when public and private entities, community members and EVERYONE unites and commits to embracing collaborative solutions. We invite you to be part of this exciting movement. Let's work together.

Thank you,

Charlotte Ancel, *2014 President, Board of Directors*

Martha Maksym, *Executive Director*

WWW.UNITEDWAYCC.ORG

412 Farrell Street, Suite 200
South Burlington, VT 05403
802-864-7541

2013-2014 BOARD OF DIRECTORS

Charlotte Ancel (PRESIDENT)

Vermont Gas Systems

Michael Boardman

Hickok and Boardman

Patrick Brown

Greater Burlington Multicultural Resource Center

Dawn Bugbee

Green Mountain Power

Ted Castle

Rhino Foods, Inc.

Erica Dean

Comcast

Robert DiPalma

Paul Frank + Collins

Joseph Gaida

Community Volunteer

Kevin Gallagher

[Op.ti.ma]

Scott Hadley

Hadley Financial

Ellen Jane

Fanny Allen Foundation

Michell Langlais

Westport Hospitality, LLC

Sue Leonard

New England Federal Credit Union

Amit Lodha

Bio-Tek Instruments, Inc.

Pamela Mackenzie

Decker Zinn, LLC

Paul Macuga (TREASURER)

Fletcher Allen Health Care

Chuck Maniscalco

Champlain College

Jeff McMahan (SECRETARY)

Dinse Knapp & McAndrew

Dr. Fayneese Miller

University of Vermont

Owen Milne

Red Thread

David Parker

Dealer.com

Michael Seaver (VICE PRESIDENT)

People's United Bank

Tammy Shannon

FreePressMedia

Brett Smith

Fuse Marketing, LLC

Joseph Speidel

University of Vermont

Linda Tarr-Whelan

Community Volunteer

Ruth Uphold

Community Volunteer

Brigette White

Hickok & Boardman Companies

FINANCIAL OVERVIEW

WHERE THE MONEY COMES FROM REVENUES – YEAR ENDED MARCH 31, 2014

UNRESTRICTED REVENUES

| | |
|--|---------------------|
| Community Campaign..... | \$ 3,729,064 |
| Estimated Uncollectible Pledges..... | (195,000) |
| Donor Designations..... | (571,100)* |
| Other Funding Sources (grants, investment income, etc.)..... | 1,208,184 |
| TOTAL AVAILABLE..... | \$ 4,171,148 |

WHERE THE MONEY GOES INVESTMENTS & EXPENSES – YEAR ENDED MARCH 31, 2014

INVESTMENTS & EXPENSES

| | |
|--|---------------------|
| Community Investments (net of Donor Designations)..... | \$ 2,084,554** |
| United Way of Chittenden County, Inc. Program Support (e.g. FGP, RSVP, Working Bridges, etc.)..... | 1,195,422 |
| Fundraising Expenses..... | 671,707 |
| Administrative Expenses..... | 246,177 |
| TOTAL EXPENSES..... | \$ 4,197,860 |



* Donor Designations:

| | |
|--------------------------|-------------------|
| Funded Programs | \$ 185,500 |
| Nonfunded Agencies | 176,700 |
| Other United Ways | 208,900 |
| TOTAL..... | \$ 571,100 |

** Community Investments include: support of Funded Programs; special response and strategic initiative funding; and support for Vermont 2-1-1.

To review our investments in Education, Income and Health, please refer to our 2014 Impact Report available online at unitedwaycc.org.

STATEMENT OF POSITION – AS OF MARCH 31, 2014

ASSETS

| | |
|--|---------------------|
| Cash & Certificate of Deposit..... | \$ 1,253,925 |
| Pledges, Grants & Contributions Receivable, net..... | 1,721,853 |
| Other Assets..... | 51,612 |
| Property & Equipment, net..... | 677,046 |
| Beneficial Interest in Assets Held by Others..... | 42,152 |
| Investments & Endowments..... | 2,673,817 |
| TOTAL ASSETS..... | \$ 6,420,405 |

LIABILITIES AND NET ASSETS

LIABILITIES

| | |
|--|----------------|
| Accounts Payable & Accrued Expenses..... | \$ 152,327 |
| Allocations & Designations Payable..... | 625,005 |
| Deferred Program Service Revenue..... | 29,450 |
| TOTAL LIABILITIES..... | 806,782 |

NET ASSETS

| | |
|--|---------------------|
| Unrestricted | |
| Board Designated..... | 14,165 |
| Operating..... | 1,454,520 |
| Temporarily Restricted..... | 3,789,752 |
| Permanently Restricted..... | 355,186 |
| TOTAL NET ASSETS..... | 5,613,623 |
| TOTAL LIABILITIES AND NET ASSETS..... | \$ 6,420,405 |

This financial overview details how the contributions raised in the 2012-2013 Community Campaign were invested in FY2014. The information has been excerpted from our audited financial statements for the year ended March 31, 2014, which are available online at unitedwaycc.org.